



SIN HENG CHAN (MALAYA) BERHAD (1690-V)
(Incorporated In Malaysia)

INTERIM REPORT FOR THE
FIRST QUARTER ENDED
31ST MARCH 2010

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31st MARCH, 2010
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2010 RM'000	PRECEDING YR CORRESPONDING QUARTER 31/03/2009 RM'000	CURRENT YEAR TO DATE 31/03/2010 RM'000	PRECEDING YR CORRESPONDING PERIOD 31/03/2009 RM'000
Revenue	13,983	16,741	13,983	16,741
Cost of Sales	(11,634)	(15,495)	(11,634)	(15,495)
Gross profit	2,349	1,246	2,349	1,246
Other income	80	72	80	72
Selling and distribution expenses	(511)	(854)	(511)	(854)
General and administrative expenses	(1,405)	(1,156)	(1,405)	(1,156)
Other expenses	(550)	(467)	(550)	(467)
Loss from operations	(37)	(1,159)	(37)	(1,159)
Finance cost	(344)	(337)	(344)	(337)
Loss before tax	(381)	(1,496)	(381)	(1,496)
Tax credit	73	71	73	71
Loss for the period	(308)	(1,425)	(308)	(1,425)
Attributable to :				
Equity holders of the parent	(271)	(904)	(271)	(904)
Minority interest	(37)	(521)	(37)	(521)
	(308)	(1,425)	(308)	(1,425)
Loss per share attributable to equity holders of the parent :				
Basic (sen)	(0.24)	(0.81)	(0.24)	(0.81)
Fully diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)
(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31st MARCH, 2010
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 31/03/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2009 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	11,658	11,349
Plantation Development Expenditure	78,902	78,770
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	21,821	22,001
Goodwill on consolidation	16,354	16,354
Current Assets		
Inventories	6,979	7,234
Trade Receivables	5,301	5,224
Other Receivables	4,237	3,446
Fixed deposits, cash and cash balances	8,940	10,110
	25,457	26,014
TOTAL ASSETS	160,375	160,671
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(48,411)	(48,140)
Equity attributable to equity holders of the parent	63,256	63,527
Minority shareholder's interest	9,382	9,419
	72,638	72,946
Non-Current Liabilities		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	753	530
Deferred Tax Liability	10,870	10,943
	51,623	51,473
Current Liabilities		
Short Term Borrowings	869	1,229
Trade Payables	7,943	8,613
Other Creditors	27,073	26,166
Hire-purchase payables	229	244
	36,114	36,252
	160,375	160,671
Net Tangible assets per share (RM)	0.42	0.42

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009).

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31st MARCH, 2010
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>3 months quarter ended 31 March 2010</u>						
At 1 January 2010	111,667	5,378	(53,518)	63,527	9,419	72,946
Net loss for the financial period	-	-	(271)	(271)	(37)	(308)
At 31 March 2010	<u>111,667</u>	<u>5,378</u>	<u>(53,789)</u>	<u>63,256</u>	<u>9,382</u>	<u>72,638</u>
<u>3 months quarter ended 31 March 2009</u>						
At 1 January 2009	111,667	5,378	(55,223)	61,822	9,692	71,514
Net loss for the financial period	-	-	(904)	(904)	(521)	(1,425)
At 31 March 2009	<u>111,667</u>	<u>5,378</u>	<u>(56,127)</u>	<u>60,918</u>	<u>9,171</u>	<u>70,089</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31st MARCH, 2010
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	3 MONTHS PERIOD ENDED 31/03/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2009 RM'000
Net Cash (Used In)/Generated From Operating Activities	(346)	5,731
Net Cash Used In Investing Activities	(368)	(3,437)
Net Cash Used In Financing Activities	(456)	(3,169)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,170)	(875)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	10,110	10,985
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	8,940	10,110
<i>Cash and Cash Equivalents at end of period consist of:-</i>		
<i>Deposits with licensed banks</i>	5,533	2,933
<i>Cash and bank balances</i>	3,407	7,177
	8,940	10,110

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2009 and the accompanying notes attached to the interim financial statements.